

## Product profile

# Allianz Endurance® Plus Annuity

Allianz Life Insurance Company of North America



| Product characteristics                      | The Allianz Endurance Plus Annuity is a fixed index deferred annuity that offers a bonus and enhanced interest added to the Enhanced Withdrawal Benefit (EWB) value. For more flexibility, it offers three crediting methods, four index options, and a fixed interest option.   |                    |                     |                    |       |       |       |       |       |       |       |       |       |
|--|--|--------------------|---------------------|--------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Premium                                      | Initial minimum: \$10,000 qualified and nonqualified<br>Additional premium accepted through first three contract years   |                    |                     |                    |       |       |       |       |       |       |       |       |       |
| EWB bonus                                    | A 20% premium bonus is credited to the Enhanced Withdrawal Benefit value. To receive the EWB bonus, you must hold your annuity in deferral for at least 10 contract years and select one of two EWB income options that require payments for at least an additional 10 years. You will not receive the bonus if the contract is surrendered for a lump sum or if traditional annuitization payments are taken.   |                    |                     |                    |       |       |       |       |       |       |       |       |       |
| EWB interest enhancement                     | Any fixed and/or indexed interest credited to the EWB value is calculated at a factor of 105% of the rate credited to the accumulation value.  |                    |                     |                    |       |       |       |       |       |       |       |       |       |
| Issue ages                                   | 0-80   |                    |                     |                    |       |       |       |       |       |       |       |       |       |
| Index crediting methods / allocation options | Monthly sum: S&P 500, Nasdaq-100®, FTSE<br>Annual point-to-point: S&P 500, Nasdaq-100, FTSE, blended index<br>Monthly average: blended index<br>The blended index is comprised of Dow Jones Industrial Average (35%), Barclays Capital U.S. Aggregate Bond (35%), FTSE 100 (20%), and Russell 2000 (10%).<br>For an additional cost, there are optional Select Index Allocations that may offer a higher annual cap or monthly cap than the standard index allocations. A fixed interest allocation is also available.   |                    |                     |                    |       |       |       |       |       |       |       |       |       |
| Surrender charges                            | 10-year surrender period (10%, 10%, 10%, 8.75%, 7.50%, 6.25%, 5.00%, 3.75%, 2.50%, 1.25%, 0%); beginning in contract year four, the surrender charge decreases 1.25% on each contract anniversary. At the beginning of the 11 <sup>th</sup> contract year, the surrender charge will be zero. The surrender charge and surrender charge period only apply to the accumulation value, which does not include the premium bonus or enhanced interest.  |                    |                     |                    |       |       |       |       |       |       |       |       |       |
| Payout options                               | <p><b>Payout options for EWB value:</b> After 10 years, your client can access the Enhanced Withdrawal Benefit value by choosing one of the payout options below. The annual payment amount may grow with fixed and/or indexed interest. Options for payout of the EWB value include:</p> <p><b>Option I:</b> Scheduled withdrawals over a period as short as 10 years of up to 10% per year</p> <p><b>Option II:</b> Scheduled withdrawals guaranteed for life. The initial payment is based on the client's age or the age of the younger spouse if joint payments are selected.</p> <table border="1"> <thead> <tr> <th>Age</th> <th>Single life payment</th> <th>Joint life payment</th> </tr> </thead> <tbody> <tr> <td>60-69</td> <td>5.00%</td> <td>4.50%</td> </tr> <tr> <td>70-79</td> <td>5.50%</td> <td>5.00%</td> </tr> <tr> <td>80-90</td> <td>6.00%</td> <td>5.50%</td> </tr> </tbody> </table> <p><b>Payout options for accumulation value:</b> Anytime after the 10<sup>th</sup> contract year, contract owner can receive a lump-sum payment of the full accumulation value (which <b>does not include</b> the premium bonus or enhanced interest). In addition, traditional annuitization options of the accumulation value include:</p> <ul style="list-style-type: none"> <li>• 5x10: 5-year deferral, 10-year payout of accumulation value</li> <li>• 5x5: 5-year deferral, 5-year payout of interest only, then lump sum of accumulation value</li> <li>• 1-year deferral, then period certain payments over 10 to 30 years with the Flexible Annuity Option Rider. For clients at specified higher ages, we will allow period certain payments over fewer than 10 years.</li> </ul> | Age                | Single life payment | Joint life payment | 60-69 | 5.00% | 4.50% | 70-79 | 5.50% | 5.00% | 80-90 | 6.00% | 5.50% |
| Age  | Single life payment  | Joint life payment |                     |                    |       |       |       |       |       |       |       |       |       |
| 60-69  | 5.00%  | 4.50%              |                     |                    |       |       |       |       |       |       |       |       |       |
| 70-79  | 5.50%  | 5.00%              |                     |                    |       |       |       |       |       |       |       |       |       |
| 80-90  | 6.00%  | 5.50%              |                     |                    |       |       |       |       |       |       |       |       |       |
| Participation rate                           | The participation rate is 100% guaranteed for the life of the contract.  |                    |                     |                    |       |       |       |       |       |       |       |       |       |

## Allianz Endurance® Plus Annuity

|   |  |
|---|--|
| <b>Rates</b>                                  | The rates are guaranteed for one year. They are declared at issue and on each contract anniversary. The minimum monthly cap is 0.50%, the minimum annual cap is 1.00%, the maximum annual spread is 12%, and the minimum interest rate is 0.50%. Call for current caps, spreads, and interest rates.   |
| <b>Free withdrawals</b>                       | After the first contract year, up to 10% of the contract's premium paid can be withdrawn each contract year as long as the money is withdrawn after the contract anniversary following the most recent premium payment; maximum is cash surrender value.   |
| <b>Loans</b>                                  | Contract owners can borrow up to 50% of the cash surrender value (\$50,000 maximum). Loans participate in the indexing method chosen and are available on nonqualified contracts and certain qualified contracts. Loans are not available with IRAs, SEPs, or some other qualified plans. Loans may be considered taxable distributions. If clients fully surrender their contract, unpaid loans will be subject to surrender charges. Unpaid loans decrease the contract's values, including the death benefit. |
| <b>Minimum guarantee</b>                      | 90% of total premium paid, less withdrawals, credited at an interest rate of no less than 1.5% per year.   |
| <b>Death benefit (prior to annuitization)</b> | Your client's beneficiary can receive the full accumulation value as a lump sum, or the Enhanced Withdrawal Benefit value if taken as annuity payments over a period of at least five years.   |
| <b>Fees</b>                                   | No up front fees or sales charges  |
| <b>Other features</b>                         | <ul style="list-style-type: none"> <li>• Nursing Home Benefit, Unemployment Benefit, and Flexible Annuity Option Rider</li> <li>• RMD available for this contract (no penalty to client)</li> <li>• Riders available for an additional cost: Flexible Withdrawal Benefit Rider and Death Benefit Rider (Death Benefit Rider available only at issue with nonqualified annuities where the contract owner and annuitant are the same individual)</li> </ul>   |

Bonus annuities may include higher surrender charges, longer surrender charge periods, lower caps, higher spreads, or other restrictions that are not included in similar annuities that don't offer a premium bonus.

Guarantees are backed by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America.

Distributions are subject to ordinary income tax and, if taken prior to age 59½, a 10% federal tax penalty.

Purchasing an annuity within a retirement plan that provides tax deferral under sections of the Internal Revenue Code results in no additional tax benefit. An annuity should be used to fund a qualified plan based upon the annuity's features other than tax deferral. All annuity features, risks, limitations, and costs should be considered prior to purchasing an annuity within a tax-qualified retirement plan.

## For more information on Allianz Endurance Plus, call

Not FDIC insured • May lose value • No bank or credit union guarantee • Not a deposit • Not insured by any federal government agency or NCUA/NCUSIF

The Barclays Capital U.S. Aggregate Bond Index is comprised of U.S. investment-grade, fixed-rate bond market securities, including government agency, corporate, and mortgage-backed securities. Barclays Capital and Barclays Capital U.S. Aggregate Bond Index are trademarks of Barclays Capital Inc. ("Barclays Capital"). Allianz products are not sponsored, endorsed, sold, or promoted by Barclays Capital. Barclays Capital makes no representation or warranty, express or implied, to the owners of Allianz products or any member of the public regarding the advisability of investing in securities generally or in Allianz products particularly or the ability of the Barclays Capital indices, including without limitation, the Barclays Capital U.S. Aggregate Bond Index, to track general bond market performance. Barclays Capital's only relationship to Allianz Life Insurance Company of North America and its affiliates ("Allianz") is the licensing of the Barclays Capital U.S. Aggregate Bond Index which is determined, composed, and calculated by Barclays Capital without regard to Allianz or Allianz products. Barclays Capital has no obligation to take the needs of Allianz or the owners of Allianz products into consideration in determining, composing, or calculating the Barclays Capital U.S. Aggregate Bond Index. Barclays Capital is not responsible for and has not participated in the determination of the timing of, prices of, or quantities of Allianz products to be issued or in the determination or calculation of the equation by which Allianz products are to be converted into cash. Barclays Capital has no obligation or liability in connection with the administration, marketing, or trading of Allianz products. Barclays Capital does not guarantee the quality, accuracy, and/or the completeness of the Barclays Capital indices, or any data included therein, or otherwise obtained by Allianz, owners of Allianz products, or any other person or entity from the use of the Barclays Capital indices, including without limitation, the Barclays Capital U.S. Aggregate Bond Index, in connection with the rights licensed hereunder or for any other use. Barclays Capital makes no express or implied warranties, and hereby expressly disclaims all warranties of merchantability or fitness for a particular purpose or use with respect to the Barclays Capital indices, including without limitation, the Barclays Capital U.S. Aggregate Bond Index, or any data included therein. Without limiting any of the foregoing, in no event shall Barclays Capital have any liability for any special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages.

The Dow Jones Industrial Average<sup>SM</sup> is a popular indicator of the stock market based on the average closing prices of 30 active U.S. stocks representative of the overall economy. "Dow Jones" and "Dow Jones Industrial Average" are service marks of Dow Jones & Company, Inc. and have been licensed for certain purposes by Allianz Life Insurance Company of North America. Allianz products based on the Dow Jones Industrial Average are not sponsored, endorsed, sold, or promoted by Dow Jones, and Dow Jones makes no representation regarding the advisability of purchasing such product(s).

The FTSE 100 Index comprises 100 of the most highly capitalized blue chip companies in the United Kingdom (UK), representing approximately 80% of the UK's market capitalization. FTSE 100 Index companies are all traded on the London Stock Exchange. The FTSE 100 is considered to be the most widely used UK stock market indicator. The FTSE 100 Index is one of several indexes in the FTSE UK Index Series. The UK Series is designed to represent the performance of UK companies, providing investors with a comprehensive and complementary set of indices that measure the performance of all capital and industry segments of the UK. "FTSE," "FT-SE," "Footsie," "FTSE4Good," and "techMARK" are trademarks jointly owned by the London Stock Exchange Plc and the Financial Times and are used by the FTSE International Limited ("FTSE") under license. "All-World," "All-Share," and "All-Small" are trademarks of FTSE. The FTSE 100 is calculated by FTSE. FTSE does not sponsor, endorse, or promote this product and is not in any way connected to it and does not accept any liability in relation to its issue, operation, and trading.

The Nasdaq-100 Index<sup>®</sup> includes 100 of the largest domestic and international non-financial securities listed on the Nasdaq Stock Market, based on capitalization. The Nasdaq-100<sup>®</sup>, Nasdaq-100 Index, Nasdaq<sup>®</sup>, and OMX<sup>®</sup> are registered trademarks of NASDAQ OMX Group, Inc. (which with its affiliates are the Corporations) and are licensed for use by Allianz Life Insurance Company of North America. The product(s) have not been passed on by the Corporations as to their legality or suitability. The product(s) are not issued, endorsed, sold, or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT(S).

The Russell 2000<sup>®</sup> Index measures the performance of the 2,000 smallest companies in the Russell 3000<sup>®</sup> Index, which is made up of 3,000 of the biggest U.S. stocks. The Russell 2000 is constructed to provide a comprehensive and unbiased small-cap barometer and is completely reconstituted annually to ensure larger stocks do not affect the performance and characteristics of the true small-cap index.

Standard & Poor's 500<sup>®</sup> index (S&P 500<sup>®</sup>) is comprised of 500 stocks representing major U.S. industrial sectors. "Standard & Poor's<sup>®</sup>," "S&P<sup>®</sup>," "S&P 500," "Standard & Poor's 500," and "500" are trademarks of The McGraw-Hill Companies, Inc. and have been licensed for use by Allianz Life Insurance Company of North America. The product is not sponsored, endorsed, sold, or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of purchasing the product.

Products are issued by Allianz Life Insurance Company of North America, PO Box 59060, Minneapolis, MN 55459-0060. 800.950.7372 [www.allianzlife.com](http://www.allianzlife.com)